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## BUSINESS COURIER

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### Tim Meyer

Meyer Capital Management

Business Courier of Cincinnati - by [Steve Watkins](#) Staff Reporter

That strengthening of the stock market you've been seeing is no mirage.

Tim Meyer, of **Meyer Capital Management**, sees a lot of signs pointing to better returns over the long term.

"The recession, if it hasn't ended, is ending," he said. "We're seeing gradual improvement in investor sentiment and consumer confidence."

Still, he wouldn't be surprised if the market pulls back by up to 10 percent in the near future.

"But that would be short-lived before it resumes its upward track," he said. "The possibility for a positive end to 2009 is bright."

Meyer had been snapping up stocks in beaten-down sectors such as financials, real estate investment trusts and emerging markets. All posted gains of 25-plus percent in the second quarter. He still favors those, which he says are in the early stages of recovery.

He's staying away from utilities and consumer staples, as well as Treasury bonds.

Among the stocks he likes are CBS (CBS), Goldman Sachs (GS), Aflac (AFL), Whirlpool (WHR) and Ford (F).

Meyer Capital has bucked the trend by actually increasing its assets under management by \$2.5 million over the past year through July. That's 10 percent growth in a period when the stock market was down 22 percent.

It grew partly because of its investment positioning. It shifted to between 10 percent and 20 percent cash in fall 2007, before the market fell apart.

"We were concerned about the value of residential housing," Meyer said.

That large cash position paved the way for it to buy stocks as prices fell last year. But Meyer's results still fell, just not as much as most. It added new clients and brought in more money from existing clients, he said.

"People saw that we had a plan," he said.

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